

Minutes of the Wednesday, February 7th, 2018 meeting Of CN Pensioners Association, Fraser Valley

Meeting opened @ 1:00 pm with 26 members & spouses present and joining President Jonn Hanlen in the Lords Prayer and a moment of silence for deceased members.

Jonn introduced two members who were attending their first meeting – Kevin Will & Paramjit Gidda. Ross Dewar reported that we had 4 new members – Kevin Goodwin, Richard McQueen, Linda Kinstler & Frank Mascaro and also one obit – Dorothy McConnell.

Recording Secretary Sharole read the minutes of the November 2017 meeting. With no E & O moved to accept the minutes as read. 2nd by Bob King. Carried.

Treasurer Jo Vallier Jorgensen was absent for this meeting. The Treasurer's report was read by Ross Gregory. The report covers the period between October 2017 until February 2018. This is due to the fact that there was no regular meeting in December & January. Previous balance as of September 29, 2017 was \$1633.91. October income of \$1762.55 & expenses of \$403.66 leaves a balance as of October 31, 2017 of \$2992.80. November income of \$855.02 and expenses of \$463.47 leaves a balance at November 30, 2017 of \$3384.35. HSBC December income of .03 cents & expenses of \$3188.94 leaving a balance @ HSBC as of Dec 29, 2017 of \$195.44. A new account was opened at Aldergrove Credit Union on Dec 6, 2017 with a deposit of \$500.00. Expenses of \$133.98 leaves a balance of \$366.02 at the Aldergrove Credit Union on Dec 31, 2017. On January 9, 2018 the bank account & Term Deposit in the amount of \$7667.60 at HSBC was closed. Aldergrove Credit Union income in January 2018 was \$9308.39 plus previous balance of \$366.02 equals a total income of \$9674.41 minus expenses of \$5002.95. (purchase \$5000.00 Term Deposit & \$2.95 s/c) Leaving a balance of \$4671.46 as of Feb 6, 2018. Ross moved to accept the report at read. 2nd by Bob King. Carried.

Jonn held a discussion on the balance of \$4671.46 in the Aldergrove Credit Union. He mentioned that the Term Deposit at HSBC was in the amount of \$7633.25 plus interest of \$34.35 equals \$7667.60. A Term Deposit in the amount of \$5000.00 was purchased January 9th, 2018 at Aldergrove C U leaving a balance of \$2667.60 in the bank account. It was brought up to the membership – do we leave this amount in the bank account or purchase a 2nd Term Deposit? If we take this money out of the bank account, we will have a balance of \$2003.86 left in the account. A motion was put forward to have a budget prepared and presented at the March meeting. This motion was 2nd by Cec Erickson. The purpose of this motion was to enable the membership to make a decision on whether or not to leave the extra Term Deposit money in the bank account.

Barry Jones then gave a brief report on his last COSCO meeting, mentioning about the regulations for senior drivers and provided numerous handouts.

Jonh then introduced our guest speaker, Blake Olson, our National Health Care Rep. He started by saying he was at a recent pension meeting and that our pension plan was in very good shape. In 1986 there was approx. 86000 active pensioners and today there is approx. 36000 but only approx. 15000 are paying into the pension plan.

Morneau Shapell are in the process of implementing a new computer system. Pensioners will be given a password and will then be able to access the system to update their personal information and print their own T4 slips by 2019.

Blake gave us some update information on Blue Cross Travel Insurance. He informed us that the 5 day travel insurance is no longer in effect. However, if you purchase travel insurance, the first 15 days are free provided you purchase a plan for 16 days or more, which means if you were taking a 16 day holiday, you would only have to pay for 1 day of travel insurance.

A motion to adjourn the meeting at 2:40 by Dennis Thune.

50/50 draw for \$45.50 was won by Barry Jones
Door prize for \$25 gift card was won by Maria Nowak

Sharole Hanlen
Recording Secretary